

FOLKETINGET



Mrs. Sharon Bowles
Chairman of the Committee on Economic and Monetary Affairs
European Parliament

Parliament of Denmark
International Department

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Dear Sharon Bowles, dear Chairman,

Ref. 09-000927-39

We write you in order to inform you and the Committee on Economic and Monetary Affairs that the European Affairs Committee and the Trade and Industry Committee of the Danish Folketing have drawn up a joint opinion regarding the proposals from the Basel Committee.

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The opinion is supported by the following parties in the European Affairs Committee and the Trade and Industry Committee of the Folketing: Liberals, Social Democrats, Danish People's Party, Socialist People's Party, Conservatives, Social Liberals and the Liberal Alliance. Those parties represent a very big majority in the Danish Parliament.

The parties support the wish for new international financial regulation in order to increase financial stability and reduce the risk of future financial crises. However, they wish to point out that some of the Basel proposals would cause substantial damage to well-functioning mortgage credit systems in the EU.

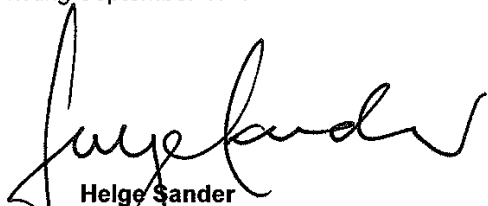
We are aware that the Committee on Economic and Monetary Affairs has adopted a report on Basel II and the revision of the Capital Requirements Directives. Therefore, we assume that your committee will find it useful to be informed of the Danish opinion regarding these matters.

The opinion was given to Commissioner Barnier on the occasion of his meeting with our committees in the Folketing September 17th.

Please find attached the opinion.

Yours sincerely,


Anne-Marie Meldgaard
Chairman of the European
Affairs Committee


Helge Sander
Chairman of the Trade and Industry
Committee

CC: MEP Othmar Karas, MEP Udo Bullmann, MEP Philippe Lamberts and MEP Jürgen Klute