

Annex – comparison of main features of national bank levies

	Germany	France	Hungary	Sweden	UK
Objective/destination	Resolution fund	General budget Further details in the September budget	General budget	Stability Fund (finance measures to counteract risk of serious disturbance to SE financial system)	General budget
Levy Basis	<p>Bank's business volume, size, degree of integration in financial markets. Liabilities to other financial institutions will be considered.</p> <p>A twofold base:</p> <ul style="list-style-type: none"> ○ balance sheet total minus liable capital and liabilities to customers ○ value of derivatives held off balance sheet. <p>Capped at 15% of credit institutions' annual profits</p>	"targeted on most risky business of banks"	On the basis of 0.5 percent of banks' assets over HUF 50 billion (app. EUR 180 m) at the end of 2009	<p>The fee, which amounts to 0.036 % per annum, is levied on the institution's liabilities (excluding equity capital and some junior debt securities) according to an approved balance sheet.</p> <p>Only 50% of the fee will be charged in 2009 and 2010.</p> <p>New proposals planned for 2011 on the possible design of a risk-differentiated fee in a combined system with the deposit guarantee scheme</p>	<p>Total liabilities (i.e. both short and long term liabilities) excluding:</p> <ul style="list-style-type: none"> • Tier 1 capital; • insured retail deposits; • repos secured on sovereign debt; and • policyholder liabilities of retail insurance businesses within banking groups.
Scope	Credit institutions (i.e. carrying out regulated banking activities such as	Prefer a broad scope	Banks, insurers, brokers, and other financial service	Banks and other credit institutions incorporated in	Banks with aggregate liabilities of £20 bln or

	<p>deposit taking, lending, principal broking services, safe custody business).</p> <p>Collected on a single entity, not group basis.</p>		providers	Sweden. The levy applies to the branches of banks operating outside Sweden, and to foreign subsidiaries established in Sweden.	<p>more</p> <ul style="list-style-type: none"> • Global consolidated balance sheet of UK banking groups and building societies • the balance sheets of UK banks in non-banking groups; and • the aggregated subsidiary and branch balance sheets of foreign banks and banking groups operating in the UK.
Amount	€1.0 bln annually	? €300m - €1 bln	€700m in 2010 – 0.7% GDP	Target to reach 2.5% GDP in 15years	£2½ bln annually