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## Georgia Positioning Globally

- According to “Doing Business 2020” by World Bank, Georgia takes 7th position amongst 190 countries.
- According to the Democracy Report 2023 by “Varieties of Democracy” (V-DEM) Georgia ranks among the top ten countries out of 179 in the world with 10 years of democratization progress.
- According to the World Justice Project's 2023 Rule of Law Index, Georgia is ranked #1 in the Eastern Europe and Central Asia region and 6<sup>th</sup> among upper-middle-income countries. The global ranking is 48<sup>th</sup> out of 142. In terms of *Absence of Corruption*, Georgia ranks 33<sup>rd</sup> in the world.
- Georgia is ahead of many EU and NATO countries according to the "Global Competitiveness Report" of the World Economic Forum, published by the World Bank as part of the "Global Governance Indicators" project. In terms of *Corruption Control*, Georgia ranks 20<sup>th</sup> in the world, 11<sup>th</sup> in Europe and 2<sup>nd</sup> among post-Soviet countries; In terms of “*Rule of Law*” Georgia ranks 29<sup>th</sup> in the world, 14<sup>th</sup> in Europe and 3<sup>rd</sup> among post-Soviet countries; while in terms of *Regulation Quality Indicators*, Georgia ranks 7<sup>th</sup> among economies and 9<sup>th</sup> among countries.
- Georgia ranks 49<sup>th</sup> out of 192 countries in Government Effectiveness in Global Economy 2021, ahead of such countries as Hungary, Croatia, Slovakia, Greece, Italy, Poland, Türkiye and others.
- According to the International Budget Partnership’s (IBP) 2021 Open Budget Survey (OBS), Georgia scored 87 out of 100 in terms of *State Budget Transparency*. Georgia ranked first out of 120 countries in the global ranking on this indicator.
- The Corruption Perception Index of Transparency International 2022 ranks Georgia 41<sup>st</sup> out of 180 countries in the world. It is noteworthy that Georgia is a leader in the region. For comparison, Georgia ranked 45<sup>th</sup> in 2021, and 51<sup>st</sup> in 2012.
- In Global Risk Profile's Global Corruption Index 2023, Georgia ranks 43<sup>rd</sup> out of 196 countries in the world. With "low level of corruption", Georgia ranks 1<sup>st</sup> in the Black Sea Region, Caucasus and Central Asia.
- According to the report “Transparency in the Time of War” by the European Research Centre for Anti-Corruption and State-Building, Georgia ranks 17<sup>th</sup> in the Transparency Index 2023, ahead of 15 EU member states, four G7 member states, and others.
- Georgia ranks 32<sup>nd</sup> out of 114 countries in Integrity Index 2021 of the European Research Centre for Anti-corruption and State-Building (ERCAS) with a score of 7.39, holding the 1<sup>st</sup> position in Eastern Europe and Central Asia, and 2<sup>nd</sup> among post-Soviet countries.
- According to the Trace Bribery Risk Matrix 2022, Georgia ranks 33<sup>rd</sup> out of 194 countries and is ahead of many EU and NATO countries, as well as all EU candidate states. Georgia ranks as a leader in subcategory – “Low level of corruption within the government”.
- Based on the Investment Policy Assessment (2020) Georgia for the first time was included in the Organization for Economic Cooperation and Development (OECD) FDI Regulatory Restrictiveness Index, and in this study Georgia was ranked 8<sup>th</sup> among more than 80 countries as one of the most open economies in the world in terms of attracting investments.
- According to the Fraser Institute’s Economic Freedom of the World 2023 report, Georgia ranks among the top 25 countries with the freest economy. Georgia is ahead of countries such as Austria, Norway, Israel, Spain, Belgium, France, Italy, Poland, Türkiye, Azerbaijan, UAE, China, and more. The global ranking stands at 25<sup>th</sup> out of 165.
- The Heritage Foundation Index of Economic Freedom 2023 ranks Georgia 21<sup>st</sup> in Europe, well ahead of EU member states such as Slovenia, Poland, Malta, Belgium, Croatia, Spain, France, Italy, etc. The global ranking is 35<sup>th</sup> out of 176. According to this index, in terms of *Government Integrity*, Georgia is in the top 40 countries worldwide, ranking 37<sup>th</sup>.



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- Georgia ranks 77<sup>th</sup> out of 180 countries on the Reporters without Borders 2023 Press Freedom Index with a score of 61.69, ahead of countries such as Ukraine, Albania, Serbia, Israel, Greece etc. For comparison, Georgia ranked 89<sup>th</sup> in 2022.
- According to Freedom House Internet Freedom Index 2023 (Freedom on the Net 2023) Georgia is among “Free Countries” and ranks 11<sup>th</sup> out of 70 countries with a score of 76 out of 100;
- Georgia is ahead of countries like Singapore, Macedonia, Poland, Greece, Moldova, Montenegro, Israel, Hungary, Serbia, Ukraine and others according to the Fraser Institute and Cato Institute Human Freedom Index 2022. The global ranking is 43<sup>rd</sup> out of 165.
- According to the NUMBEO Crime Index 2023, Georgia is one of the safest countries in the world with a score of 74.1. The global ranking is 18<sup>th</sup> out of 142 countries.
- Fitch Ratings affirmed Georgia's Long-Term Foreign-Currency Issuer Default Rating (IDR) at 'BB' with a Positive Outlook (July, 2023). The Positive Outlook reflects a very strong economic recovery combined with a fall in inflation and an improved external position.
- According to the updated assessment and long-term forecasts of the International Monetary Fund (IMF) for 2022-2028, Georgia ranks second in the world, and first in the Eastern Hemisphere (Eurasia, Africa, Australia, Oceania) with the following indicators: real GDP per capita growth in 2022-2028, GDP per capita growth rate based on purchasing power parity (PPP), and GDP per capita PPP growth rate at constant prices.
- Georgia ranks 63<sup>rd</sup> out of 191 countries on the UNDP's Human Development Index (HDI) with a score of 0.802. This places Georgia in the top group of countries with very high human development.
- In the 2023 Global Hunger Index (GHI), Georgia ranks among the top 20 countries worldwide, with a GHI score of less than 5, indicating a low level of hunger.